

# **Konica Minolta, Inc. 3rd Quarter/FY2025 ending in March 2026 Consolidated Financial Results**

**Toshimitsu Taiko**

**President and CEO, Representative Executive Officer**

**Nine months(9M): April 1, 2025 - December 31, 2025**

**- Announced on February 5, 2026 -**

# FY2025 9M PERFORMANCE OVERVIEW



KONICA MINOLTA

# FY2025 9M Performance | Summary

Compared to FY24 9M

- **Revenue** : Decreased (business selection and concentration, FOREX, revenue decrease in office and healthcare, and revenue increase in sensing and optical components)
- **Business contribution profit** : Increased (improved gross profit ratio due to improved business mix, and improved SG&A expenses ratio due to global structural reform efforts and other initiatives  
The impact of U.S. reciprocal tariffs was -¥3.0 billion
- **Operating profit** : Increased (absence of impairment losses, absence of structural reform costs, gain or loss on sales of shares in subsidiaries, and other factors)
- **Profit attributable to owners of the Company** : Increased (improvement in finance income and costs, improvement in tax rates, and valuation gain on Tempus AI shares)
- **FCF** : Increased (increase of profit before tax, partial sale of Tempus AI shares, purchase of the property, plant and equipment at Tokyo Site Hino, and other factors)

[¥ billions]

	FY24 9M	FY25 9M	YoY	w/o FOREX	FY24 Q3	FY25 Q3	YoY	w/o FOREX
<b>Revenue</b>	831.8	781.1	-6%	-6%	274.0	268.0	-2%	-6%
<b>Gross Profit</b>	364.3	346.7	-5%	-5%	120.8	118.5	-2%	-7%
Gross Profit ratio	43.8%	44.4%	+0.6pt		44.1%	44.2%	+0.1pt	
<b>SG&amp;A</b>	335.5	311.9	-7%	-7%	108.3	107.6	-1%	-4%
SG&A ratio	40.3%	39.9%	-0.4pt		39.5%	40.2%	+0.6pt	
<b>Business Contribution Profit</b> <sup>*1</sup>	28.8	34.7	+20%	+19%	12.5	10.9	-13%	-30%
Business Contribution Profit ratio	3.5%	4.4%	+1.0pt		4.5%	4.1%	-0.5pt	
<b>Operating Profit</b>	-18.5	33.3	-	-	-17.4	10.3	-	-
<b>Profit</b> attributable to owners of the Company <sup>*2</sup>	-13.4	21.4	-		-2.7	-1.2	-	
<b>FCF</b> <sup>*3</sup>	6.7	24.9	+272%		-10.0	13.0	-	
FOREX [Yen]								
<b>USD</b>	152.57	148.74	-3.83		152.44	154.15	+1.71	
<b>EUR</b>	164.83	171.83	+7.00		162.59	179.39	+16.80	

\*1 Business contribution profit: The profit subtracted sales cost, SG&A from revenue

\*2, \*3 Including those from discontinued businesses

# FY2025 9M Performance | Increase/Decrease Factors Analysis of PL

[¥ billions]

	FY24 9M	FY25 9M	Increase/ Decrease	Main factors of increase/decrease
Revenue	831.8	781.1	-50.7	Business selection and concentration <sup>*1</sup> : -35.0, FOREX: -1.7, etc.
Gross profit	364.3	346.7	-17.7	Business selection and concentration <sup>*1</sup> : -8.4, FOREX: +0.9, tariff impact: -6.6, etc.
<b>Business contribution profit</b>	28.8	<b>34.7</b>	+5.9	SG&A: -23.6 (structural reform efforts: -13.4, business selection and concentration <sup>*1</sup> : -10.7, etc.)
<b>Operating profit</b>	-18.5	<b>33.3</b>	+51.7	Other income/expenses: +45.9 (Absence of impairment losses: +28.4, absence of structural reforms expenses: +17.6, business selection and concentration <sup>*1</sup> : +0.6, and others: +0.4)
<b>Profit from continuing operations</b>	-35.7	<b>20.9</b>	+56.7	Finance income/costs: +6.0 Income tax: -1.1
Profit from discontinued operations	22.5	1.8	-20.6	Absence of revenue and cost from precision medicine: -22.5 Valuation gain and loss on partial sale of Tempus AI shares, and other factors: +2.1
Profit	-13.2	22.8	+36.0	
Profit attributable to owners of the Company	-13.4	21.4	+34.8	
Profit attributable to non-controlling interests	0.2	1.4	+1.2	
Capital expenditures	27.3	44.4 <sup>*2</sup>	+17.1	Acquisition of real estate trust beneficiary interests in the land of Tokyo Site Hino: +18.9
Depreciation and amortization expenses <sup>*3</sup>	40.3	29.8	-10.5	Business selection and concentration <sup>*1</sup> : -5.7
Research and development expenses	44.6	40.6	-4.0	

<sup>\*1</sup> Business transfers in DW-DX, marketing services, and imaging IoT solutions unit. Precision Medicine Business is not included as it is a discontinued operation.

<sup>\*2</sup> Including the expenses for acquiring real estate trust beneficiary interests in the land of Tokyo Site Hino (¥18.9 billion)

<sup>\*3</sup> Not including IFRS16 right-of-use assets amortization expenses

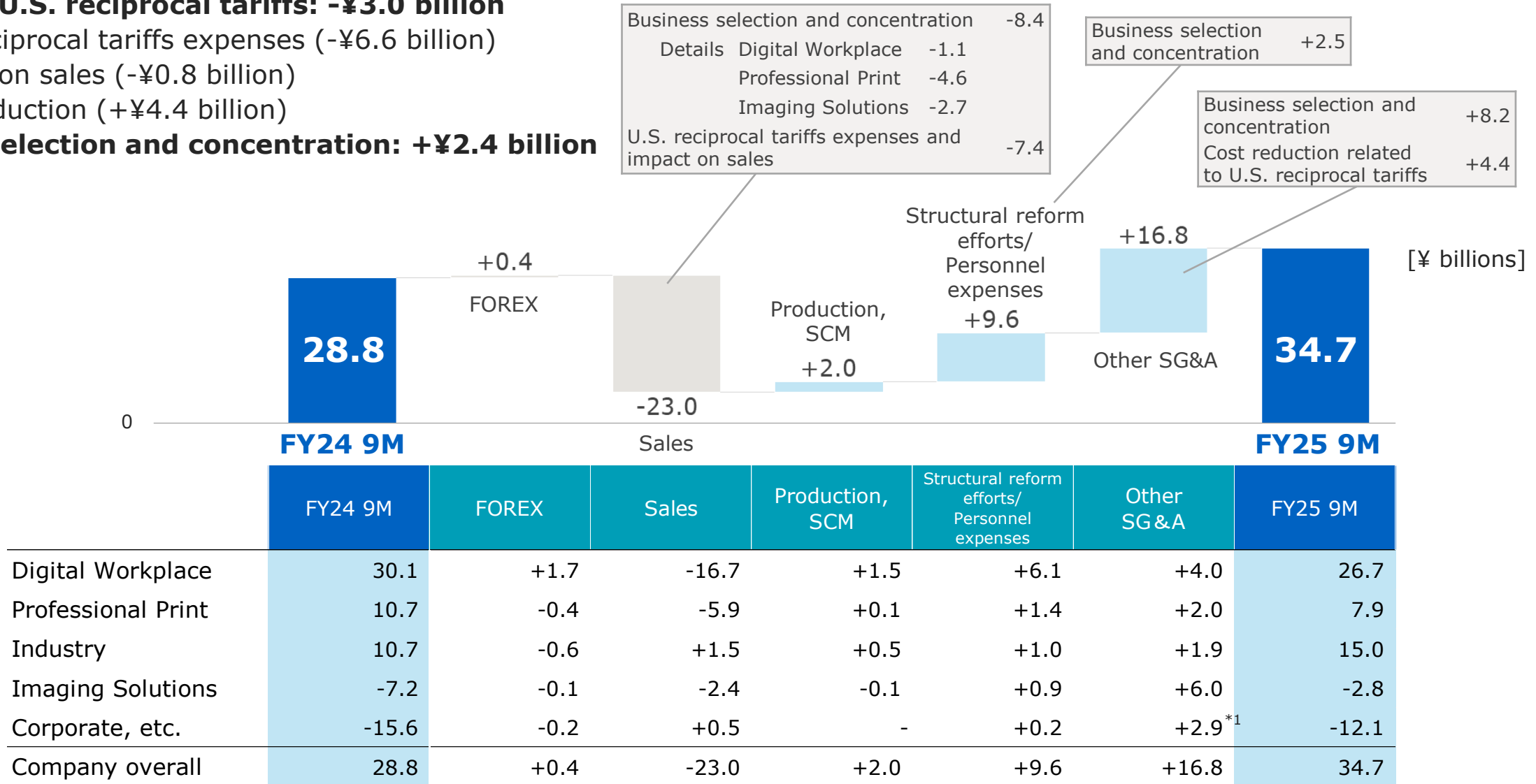


# FY2025 9M Performance | Factors of Increase/Decrease of Business Contribution Profit

## Impact of U.S. reciprocal tariffs: -¥3.0 billion

- U.S. reciprocal tariffs expenses (-¥6.6 billion)
- Impact on sales (-¥0.8 billion)
- Cost reduction (+¥4.4 billion)

## Business selection and concentration: +¥2.4 billion



\*1 Improved business contribution profit due to gains on the acquisition of real estate trust beneficiary interests (Tokyo Site Hino) and others, etc.



# FY2025 9M Performance | Revenue & Profit by Segment

[¥ billions]

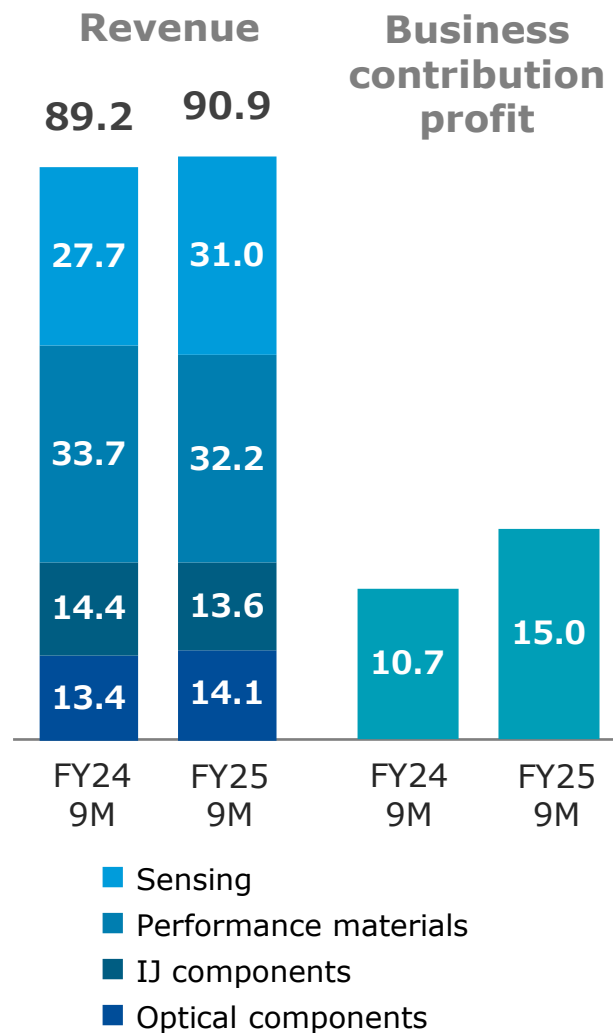
Revenue	FY24 9M	FY25 9M	YoY	w/o FOREX	FY24 Q3	FY25 Q3	YoY	w/o FOREX
Digital Workplace	458.5	439.1	-4%	-4%	150.9	151.3	+0%	-4%
Professional Print	207.6	185.2	-11%	-10%	68.5	61.4	-10%	-14%
Industry	89.2	90.9	+2%	+3%	28.7	31.8	+11%	+9%
Imaging Solutions	76.1	65.3	-14%	-13%	25.6	23.2	-10%	-11%
Corporate, etc.	0.5	0.5	+4%	+74%	0.2	0.2	+30%	+30%
Company overall	831.8	781.1	-6%	-6%	274.0	268.0	-2%	-6%

Business Contribution Profit	FY24 9M	ratio	FY25 9M	ratio	YoY	w/o FOREX	FY24 Q3	ratio	FY25 Q3	ratio	YoY	w/o FOREX
Digital Workplace	30.1	7%	26.7	6%	-11%	-17%	11.0	7%	8.5	6%	-23%	-37%
Professional Print	10.7	5%	7.9	4%	-26%	-23%	4.2	6%	3.0	5%	-28%	-43%
Industry	10.7	12%	15.0	16%	+40%	+45%	3.2	11%	5.4	17%	+69%	+68%
Imaging Solutions	-7.2	-	-2.8	-	-	-	-2.2	-	-1.5	-	-	-
Corporate, etc.	-15.6	-	-12.1	-	-	-	-3.7	-	-4.6	-	-	-
Company overall	28.8	3%	34.7	4%	+20%	+19%	12.5	5%	10.9	4%	-13%	-30%

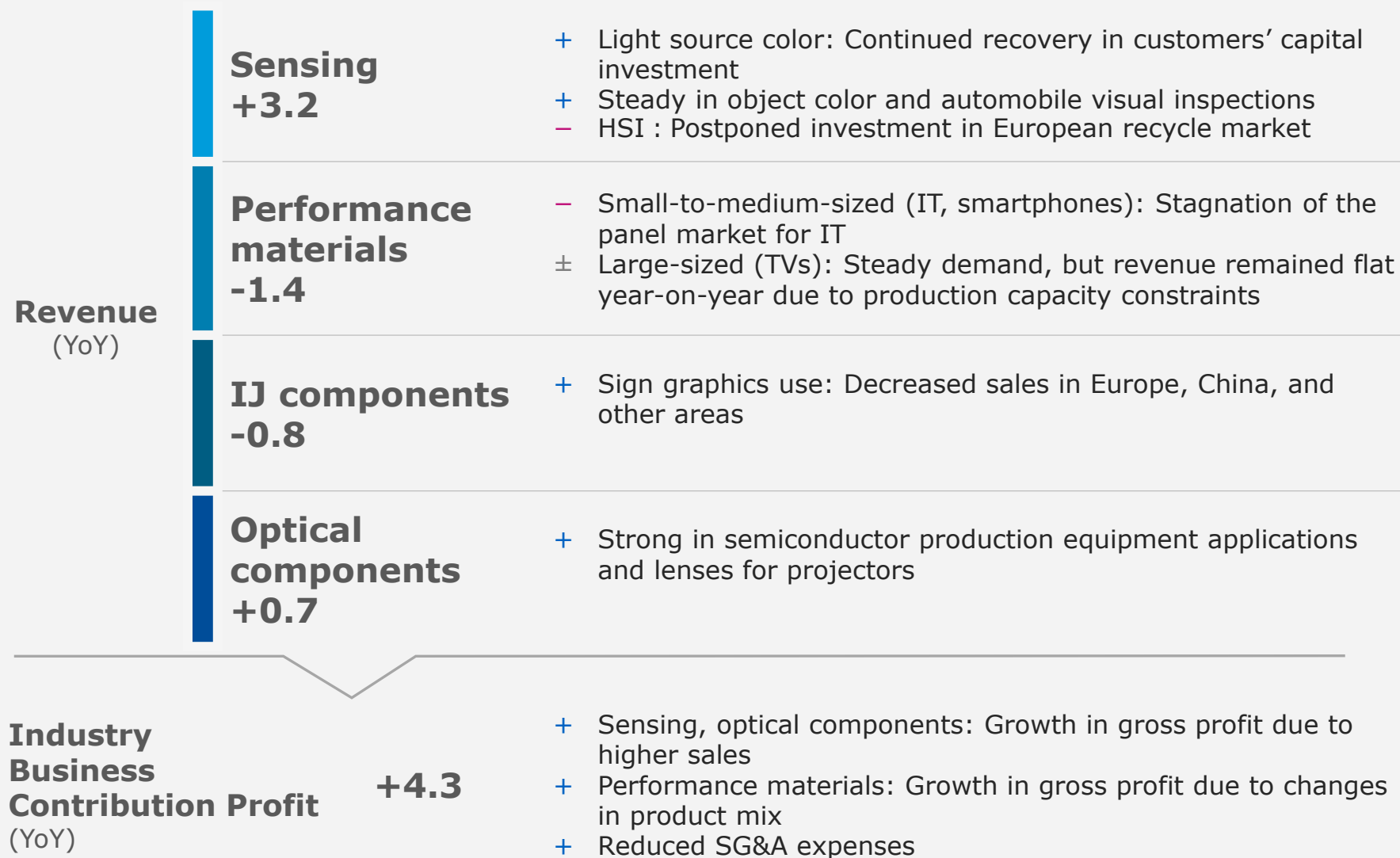
Operating Profit	FY24 9M	ratio	FY25 9M	ratio	YoY	w/o FOREX	FY24 Q3	ratio	FY25 Q3	ratio	YoY	w/o FOREX
Digital Workplace	15.6	3%	25.6	6%	+65%	+54%	9.0	6%	7.9	5%	-12%	-29%
Professional Print	8.9	4%	6.3	3%	-29%	-25%	3.9	6%	3.5	6%	-12%	-28%
Industry	-17.7	-	15.0	17%	-	-	-24.9	-	5.4	17%	-	-121%
Imaging Solutions	-7.5	-	-1.5	-	-	-	-1.6	-	-1.8	-	-	-
Corporate, etc.	-17.7	-	-12.2	-	-	-	-3.9	-	-4.7	-	-	-
Company overall	-18.5	-	33.3	4%	-	-	-17.4	-	10.3	4%	-	-

# FY2025 9M Performance | Industry

[¥ billions]

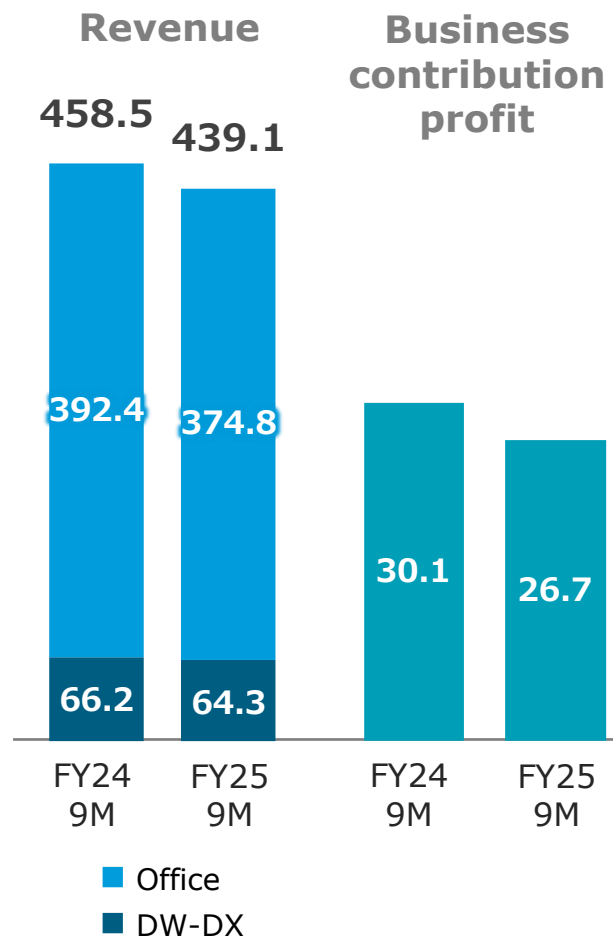


[¥ billions]

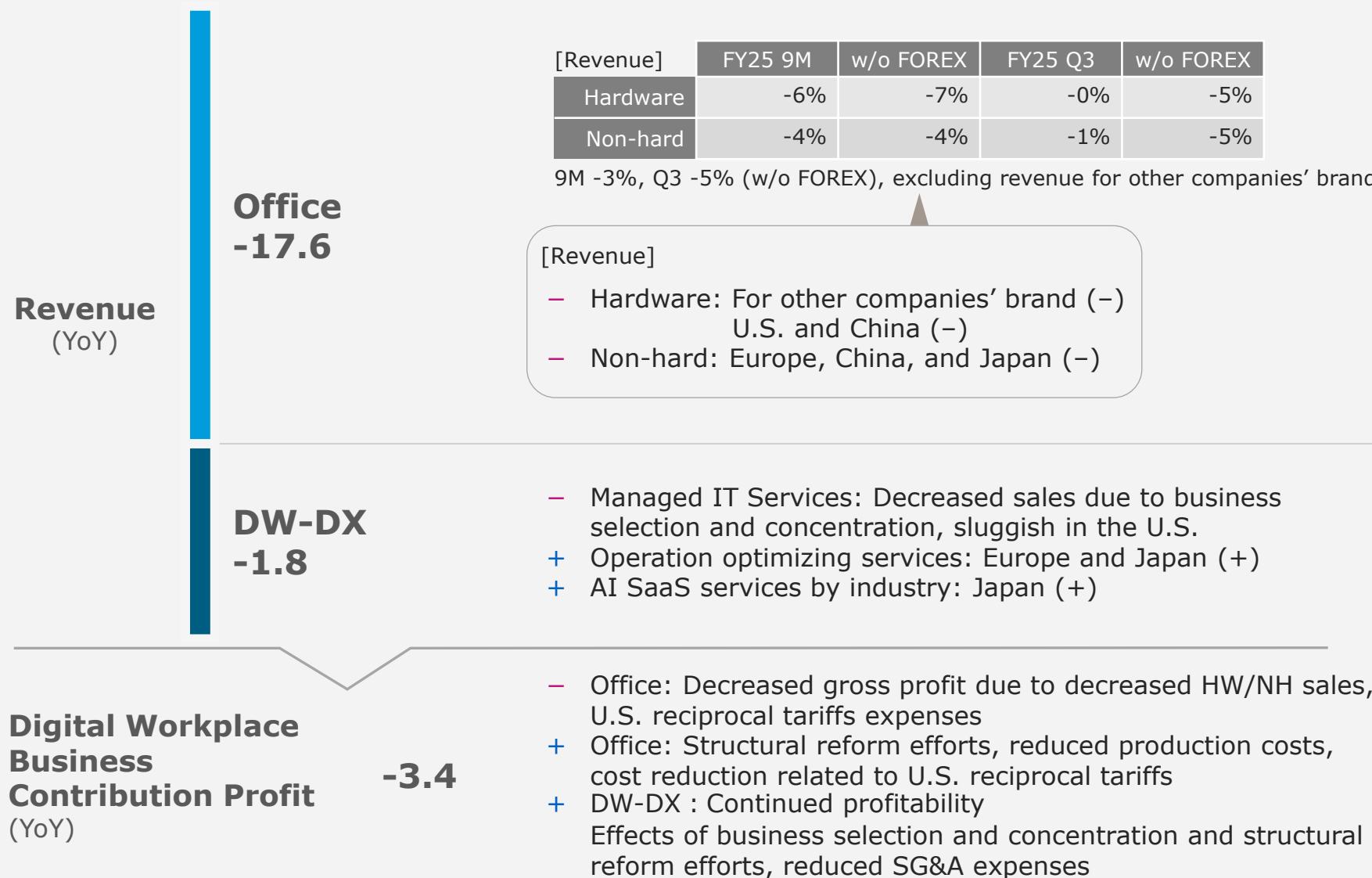


# FY2025 9M Performance | Digital Workplace

[¥ billions]

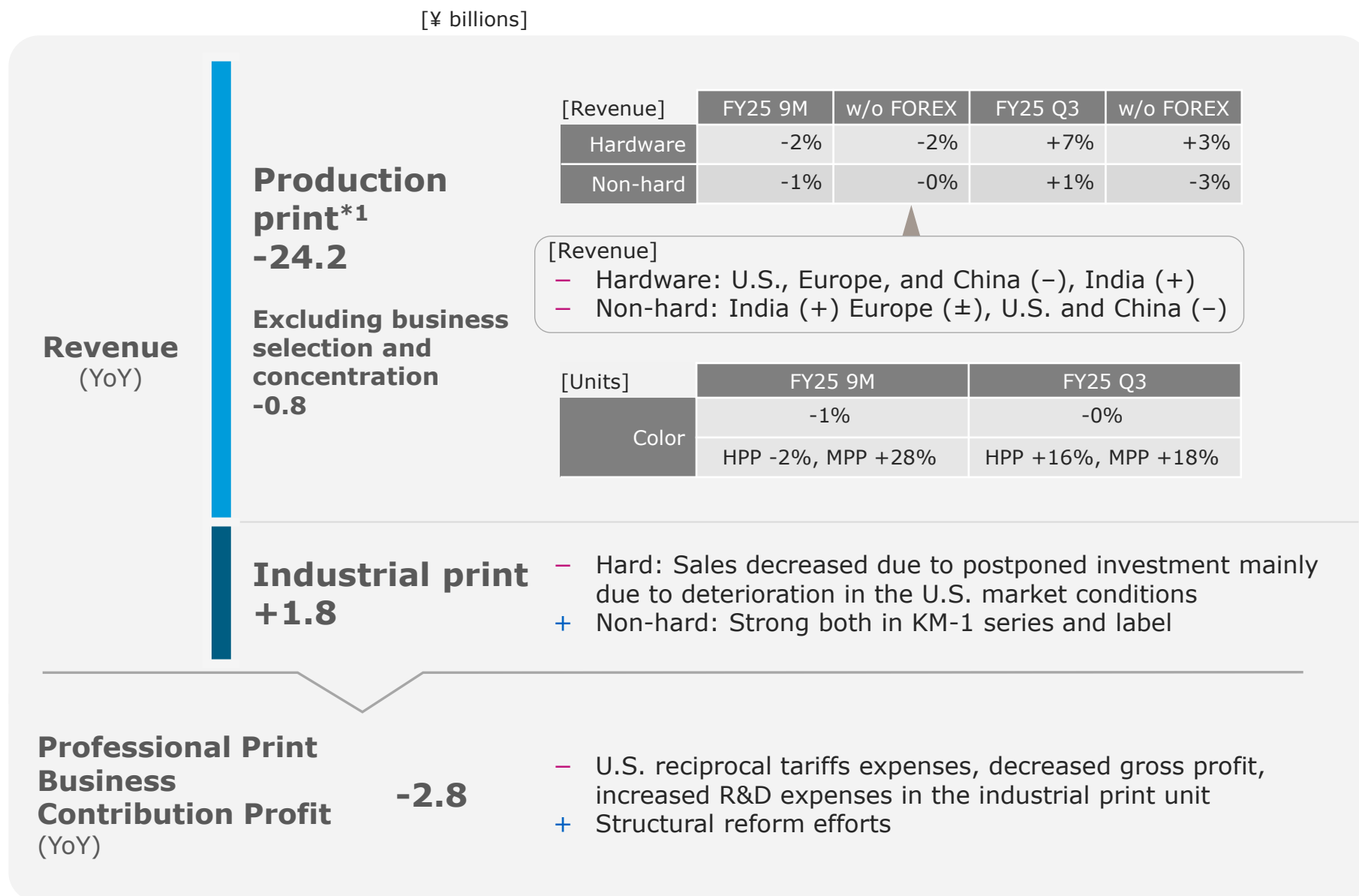
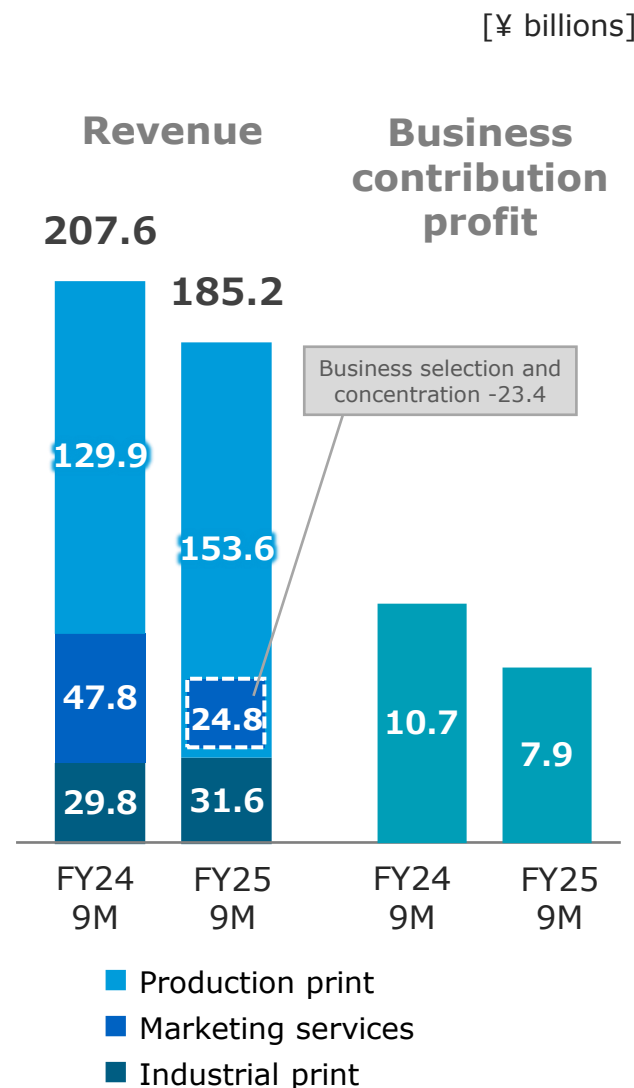


[¥ billions]



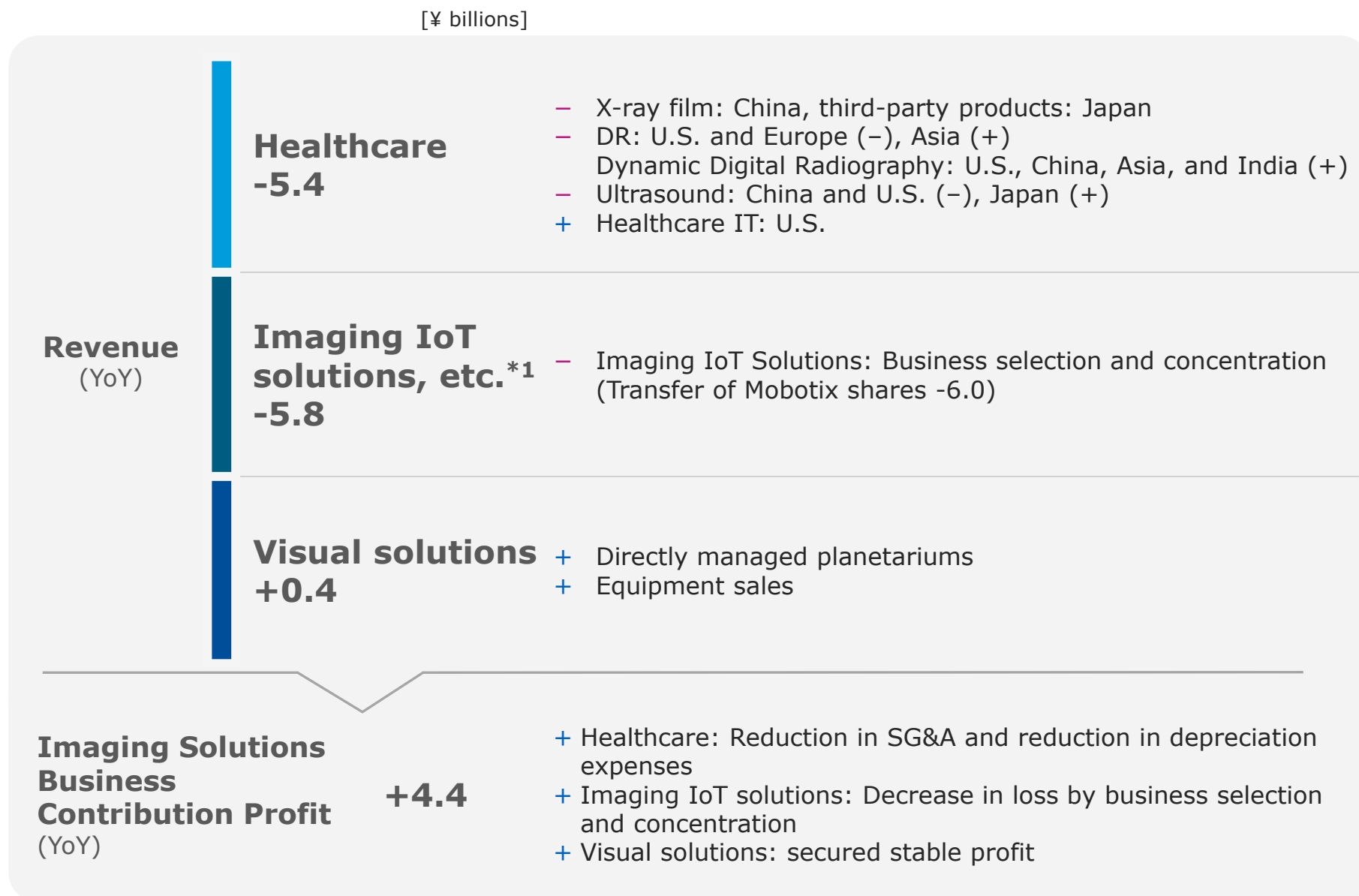
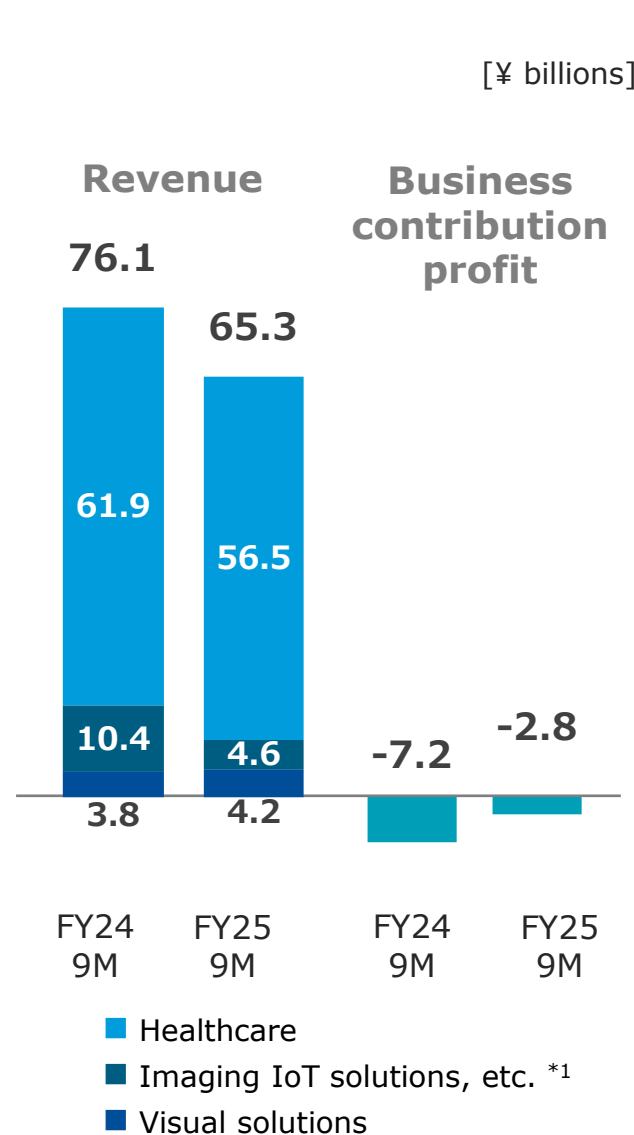


# FY2025 9M Performance | Professional Print



\*1 Since the current fiscal year ending March 31, 2026, the marketing services unit has been integrated into the production print

# FY2025 9M Performance | Imaging Solutions



\*1 Including FORXAI and QOL solutions

# FY2025 EARNINGS FORECAST

## Turn Around 2025



KONICA MINOLTA

# FY2025 Earnings Forecast | Summary

## Revision to the full fiscal year revenue forecast based on the 9M results and FOREX trends

Revised Q4 FOREX assumptions: USD/JPY from 145 to 150, EUR/JPY from 165 to 172

	FY24 Results	FY25 Forecast (previous)	FY25 Forecast	Change	[¥ billions]	
<b>Revenue</b>	<b>1,127.9</b>	<b>1,050.0</b>	<b>1,075.0</b>	<b>+25.0</b>		
<b>Business contribution profit</b>	<b>31.9</b>	<b>54.0</b>	<b>54.0</b>	<b>-</b>		
<b>Operating Profit</b>	<b>-64.0</b>	<b>48.0</b>	<b>48.0</b>	<b>-</b>		
<b>Profit attributable to owners of the Company</b>	<b>-47.5</b>	<b>27.0</b>	<b>27.0</b>	<b>-</b>		
<b>Dividends (yen/share)</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>-</b>		
<b>ROE (%)</b>	<b>-</b>	<b>5.2</b>	<b>5.2</b>	<b>-</b>		
CAPEX	41.6	45.0	45.0 <sup>*1</sup>	-		
Depreciation and Amortization Expenses <sup>*2 *3</sup>	52.8	50.0	41.0	-9.0		
R&D expenses	59.6	58.0	57.0	-1.0		
FCF	75.7	35.0	35.0	-		
					FOREX Sensitivity	
FOREX [Yen]			<sup>*4</sup>		Revenue	Operating profit
USD	152.58	145.52	149.06	+3.54	+2.5	-0.1
EUR	163.75	166.53	171.87	+5.34	+1.6	+0.5

\*1 Not including the expenses for acquiring real estate trust beneficiary interests in the land of Tokyo Site Hino

\*2 Including those from discontinued businesses

\*3 Not including IFRS16 right-of-use assets amortization expenses

\*4 Forecast exchange rate is a weighted average of actual and forecast exchange rates

# FY2025 Earnings Forecast | By Segment

## Revision to forecasts for each segment based on 9M results

[¥ billions]

Revenue	FY24 Results	FY25 Previous forecast	FY25 Current Forecast	Change
Digital Workplace	616.4	575.0	598.0	+23.0
Professional Print	284.7 <sup>*1</sup>	246.0	250.0	+4.0
Industry	119.3	129.0	129.0	-
Imaging Solutions	106.9	100.0	98.0	-2.0
Corporate, etc.	0.7	0.0	0.0	-
Company overall	1,127.9	1,050.0	1,075.0	+25.0

Business contribution profit	FY24 Results	Ratio	FY25 Previous forecast	Ratio	FY25 Forecast	Ratio	Change
Digital Workplace	35.8	6%	39.0	7%	40.0	7%	+1.0
Professional Print	13.0	5%	13.0	5%	11.0	4%	-2.0
Industry	14.0	12%	21.0	16%	21.0	16%	-
Imaging Solutions	-10.3	-	0.0	-	-1.0	-	-1.0
Corporate, etc.	-20.5	-	-19.0	-	-17.0	-	+2.0
Company overall	31.9	3%	54.0	5%	54.0	5%	-

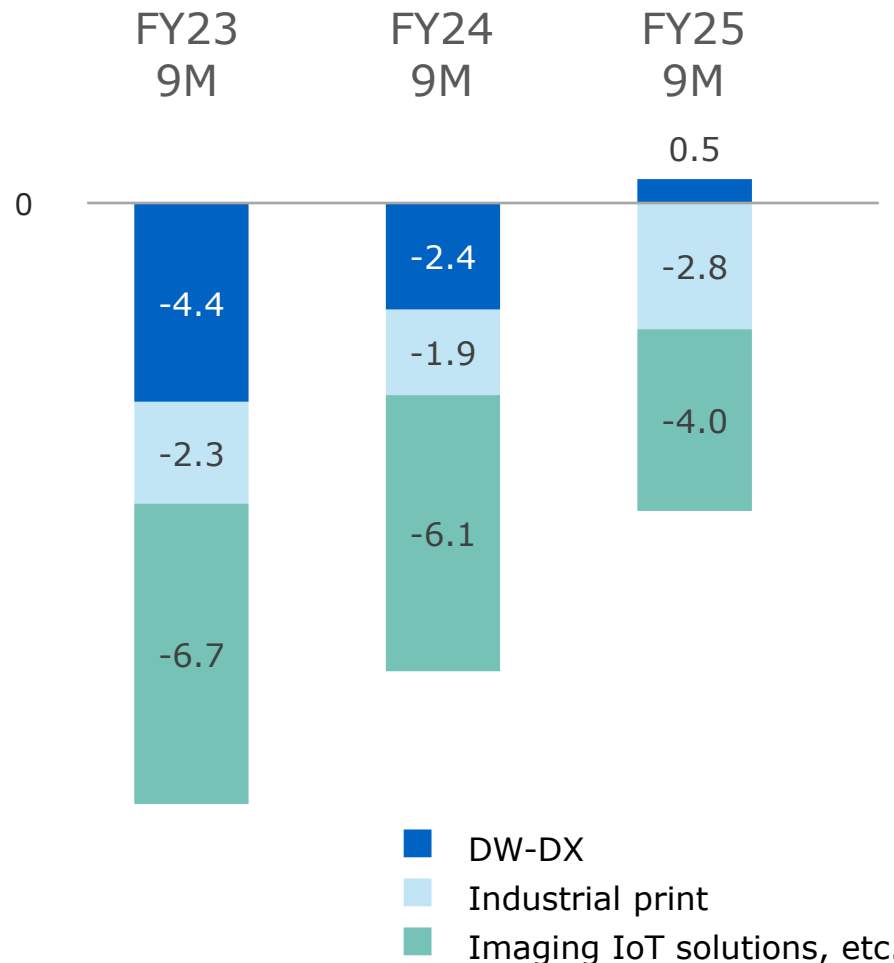
Operating profit	FY24 Results	Ratio	FY25 Previous forecast	Ratio	FY25 Forecast	Ratio	Change
Digital Workplace	14.0	2%	39.0	7%	38.9	7%	-0.1
Professional Print	-13.2	-	13.0	5%	9.4	4%	-3.6
Industry	-12.7	-	21.0	16%	21.0	16%	-
Imaging Solutions	-25.9	-	0.0	-	0.4	0%	+0.4
Corporate, etc.	-26.1	-	-25.0	-	-21.6	-	+3.4
Company overall	-64.0	-	48.0	5%	48.0	4%	-

\*1 Including approximately ¥41.3 billions from overseas MPM business

# Management Challenges (Progress of Previously Loss-Making Businesses)

## Business contribution loss history

[¥ billions]



### DW-DX:

- Profitability

### Industrial print:

- Struggled mainly in the U.S., as customer investments were postponed amid uncertainty over tariffs and the economic environment, resulting in decreased profits

### Imaging IoT solutions, etc.\*1:

- Losses have steadily narrowed

\*1 Including FORXAI and QOL solutions



# Reinforcement of Financial Structure | Status of Balance Sheet (Compared to End of FY24)

	End of Mar. 2025	End of Dec. 2025	Change	
Cash and cash equivalents	89.9	103.5	+13.6	
Trade and other receivables	289.6	289.7	+0.0	
Inventories	207.6	235.2	+27.6	Increase mainly in Business Technologies Business
Other financial assets	35.8	18.3	-17.5	Valuation gain and partial sale of Tempus AI shares
Other current assets	38.5	42.5	+3.9	
Assets held for sale	26.3	0.0	-26.3	Transfer of business of overseas MPM and MOBOTIX, and others (zero balance as of December 31, 2025)
<b>Total current assets</b>	<b>687.8</b>	<b>689.1</b>	<b>+1.3</b>	
Property, plant and equipment	265.6	254.1	-11.5	Change due to the acquisition of real estate trust beneficiary interests in the land of Tokyo Site Hino
Goodwill and intangible assets	171.3	181.1	+9.7	
Other non-current assets	92.9	98.2	+5.4	
<b>Total non-current assets</b>	<b>529.8</b>	<b>533.4</b>	<b>+3.5</b>	
<b>Total assets</b>	<b>1,217.6</b>	<b>1,222.5</b>	<b>+4.8</b>	<b>FOREX impact: +62.1, without FOREX: -57.2</b>

	End of Mar. 2025	End of Dec. 2025	Change	
Trade and other payables	170.7	167.5	-3.2	
Bonds and borrowings	343.3	343.6	+0.3	
Lease liabilities	94.9	69.2	-25.7	Change due to the acquisition of real estate trust beneficiary interests in the land of Tokyo Site Hino
Provisions	34.4	16.9	-17.5	Provision for business selection and concentration, etc.
Liabilities directly associated with assets held for sale	15.8	0.0	-15.8	Transfer of business of overseas MPM and MOBOTIX, and others (zero balance as of December 31, 2025)
Other liabilities	84.5	93.4	+8.9	
<b>Total liabilities</b>	<b>743.6</b>	<b>690.6</b>	<b>-52.9</b>	
Equity attributable to owners of the Company	463.2	519.7	+56.5	
Non-controlling interests	10.9	12.2	+1.3	
<b>Total equity</b>	<b>474.1</b>	<b>531.8</b>	<b>+57.8</b>	
<b>Total liabilities and equity</b>	<b>1,217.6</b>	<b>1,222.5</b>	<b>+4.8</b>	

## FOREX [¥]

	End of Mar. 2025	End of Dec. 2025
USD	149.52	156.56
EUR	162.08	184.33
RMB	20.59	22.36

# Reinforcement of Financial Structure | Free Cash Flows

[¥ billions]

	FY24 9M	FY25 9M	Details
Profit (loss) before tax	-28.5	29.2	Improvement in profit through operating profit, improvement in financial balance
Depreciation and amortization expenses*1	56.7	43.9	
Increase/decrease in trade and other receivable ("-" is increase)	18.6	24.9	
Increase/decrease in inventories ("-" is increase)	-21.4	-11.8	Increase mainly in Business Technologies Business
Turnover (months)	4.83	4.72	
Increase/decrease in trade and other payables ("-" is decrease)	-2.7	-15.7	
Others	6.8	-24.8	
<b>Cash flows from operating activities</b>	<b>29.5</b>	<b>45.7</b>	
Purchase of property, plant and equipment	-19.8	-37.9	Purchase of the property, plant and equipment (including the acquisition of trust beneficiary interests in the land of Tokyo Site Hino)
Purchase of intangible assets	-11.3	-9.2	
Proceeds from sales of subsidiaries	9.3	5.7	Transfer of equity capital of Konica Minolta Optical Products (Shanghai) Co., Ltd., and other factors
Payments for sales of subsidiaries	-	-1.2	
Proceeds from sales of investment securities	0.0	21.0	Partial sale of Tempus AI shares and other factors
Others	-1.0	0.8	
<b>Net cash provided by (used in) investing activities</b>	<b>-22.8</b>	<b>-20.7</b>	
<b>Free cash flows</b>	<b>6.7</b>	<b>24.9</b>	

\*1 Including depreciation of right-of-use assets recognized under IFRS 16

## Upcoming IR events

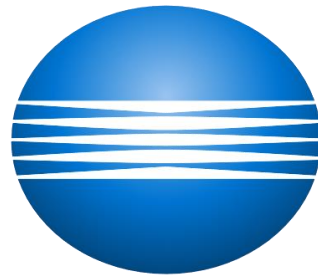
- March 18, 2026 Briefing of Optical Components for Semiconductor Manufacturing Equipment
- April 23 , 2026 Medium-term Business Plan Briefing
- May 14 , 2026 FY2025 Financial Results Presentation

## Past IR events

- October 8, 2025 Growth Seeds Briefing “Intelligent Recycled Materials”
- November 25, 2025 Growth Seeds Briefing “Barrier Film for Perovskite Solar Cells”
- January 20, 2026 Sustainability Briefing

Please refer to our website for further details.

[https://www.konicaminolta.com/global-en/investors/event/other\\_event/index.html](https://www.konicaminolta.com/global-en/investors/event/other_event/index.html)

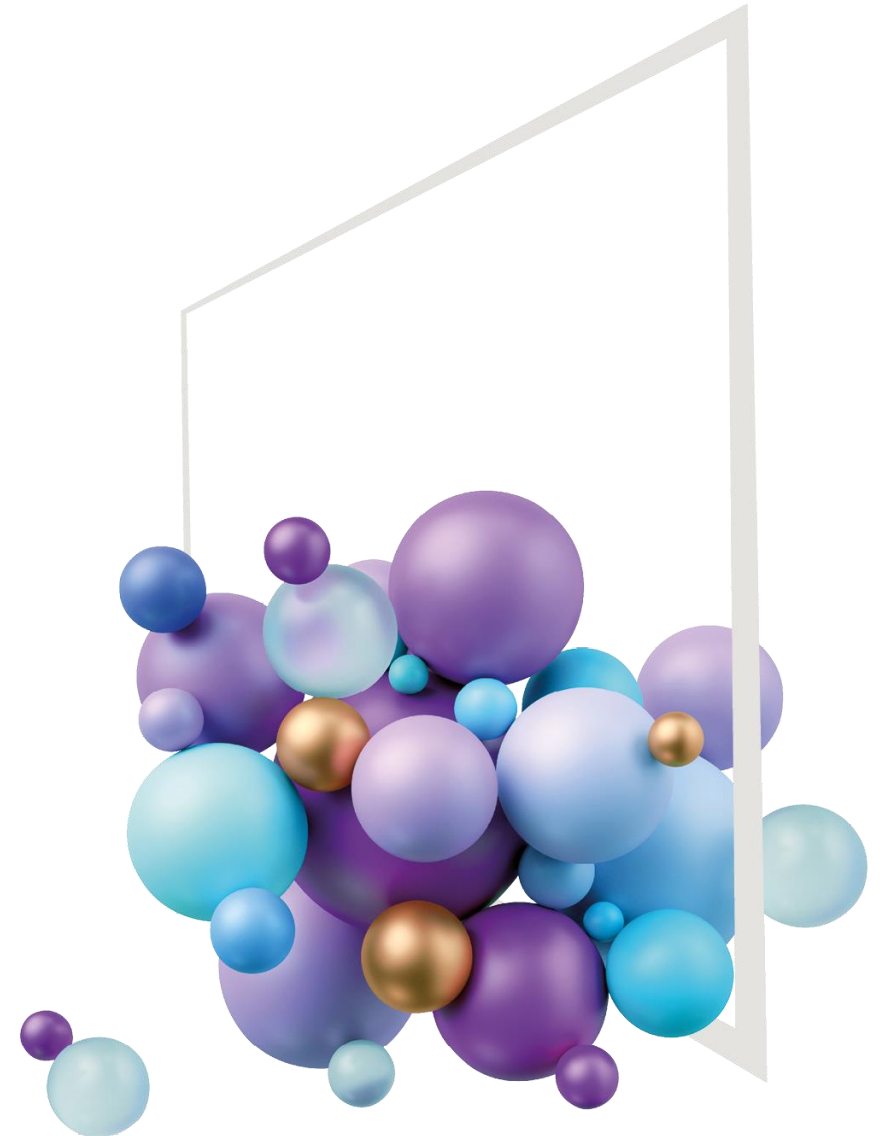


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# APPENDIX

**Some of the materials that had been disclosed on this presentation slides have been changed to disclosure on the website. You can download and check it from below.**

[https://www.konicaminolta.com/shared/changeable/investors/include/fr/pdf/2026/2026\\_3q\\_presentation\\_supplementary.xlsx](https://www.konicaminolta.com/shared/changeable/investors/include/fr/pdf/2026/2026_3q_presentation_supplementary.xlsx)



# Financial Results | Overview

[¥ billions]

	FY24 9M	FY25 9M	YoY	FY24 Q3	FY25 Q3	YoY
Revenue	831.8	781.1	-6%	274.0	268.0	-2%
Gross Profit	364.3	346.7	-5%	120.8	118.5	-2%
Gross Profit ratio	43.8%	44.4%	+0.6pt	44.1%	44.2%	+0.1pt
SG & A	335.5	311.9	-7%	108.3	107.6	-1%
Business Contribution Profit	28.8	34.7	+20%	12.5	10.9	-13%
Business Contribution Profit ratio	3.5%	4.4%	+1.0pt	4.5%	4.1%	-0.5pt
Other income and costs	-47.3	-1.4	-	-29.9	-0.6	-
Operating Profit	-18.5	33.3	-	-17.4	10.3	-
Operating Profit ratio	-	4.3%	-	-	3.8%	-
Finance income and costs	-10.1	-4.1	-	-0.9	-1.1	-
Profit before tax	-28.5	29.2	-	-18.3	9.2	-
Profit before tax ratio	-	3.7%	-	-	3.4%	-
Profit attributable to owners of the Company	-13.4	21.4	-	-2.7	-1.2	-
Profit attributable to owners of the Company ratio	-	2.7%	-	-	-	-
EPS [Yen]	-27.09	43.38		-5.43	-2.39	
CAPEX	27.3	44.4 <sup>*1</sup>		10.0	8.2	
Depreciation and Amortization Expenses <sup>*2</sup>	40.3	29.8		14.1	10.2	
R&D expenses	44.6	40.6		14.7	13.8	
FCF	6.7	24.9		-10.0	13.0	
Investment and lending	0.4	-		0.4	-	

As the Precision Medicine Business is a discontinued operation, it has been excluded from revenue through profit before tax and R&D expenses retroactively from the beginning of FY24.

<sup>\*1</sup> Including the expenses for acquiring real estate trust beneficiary interests in the land of Tokyo Site Hino (¥18.9 billion)

<sup>\*2</sup> Not including IFRS16 right-of-use assets amortization expenses



# Other income/expenses and Finance income/costs Detail



KONICA MINOLTA

[¥ billions]

		FY24 9M	FY25 9M	Change	FY24 Q3	FY25 Q3	Change
<b>Business Contribution Profit</b>		28.8	34.7	+5.9	12.5	10.9	-1.6
<b>Other income</b>	Gain on sales of shares in subsidiaries	-	2.3	+2.3	-	-	-
	Others	4.2	4.4	+0.2	1.6	1.8	+0.2
	Other income total	4.2	6.7	+2.5	1.6	1.8	+0.2
<b>Other expenses</b>	Loss on sales of shares in subsidiaries	-	1.7	+1.7	-	-0.5	-0.5
	Sublease losses	-	1.2	+1.2	-	1.2	+1.2
	Business structure improvement expenses	17.6	0.7	-16.9	1.2	0.2	-1.0
	Impairment losses	29.1	0.7	-28.4	28.2	0.3	-27.9
	Loss on sales and disposals of property, plant and equipment, and intangible assets	2.1	0.7	-1.5	1.1	0.2	-0.9
	Others	2.6	3.1	+0.5	0.9	0.8	-0.1
	Other expenses total	51.5	8.1	-43.3	31.5	2.3	-29.2
<b>Operating Profit</b>		-18.5	33.3	+51.7	-17.4	10.3	+27.7
<b>Finance income</b>	Interest and dividend income	2.3	2.4	+0.0	0.9	0.8	-0.0
	Foreign exchange gain	-	0.6	+0.6	1.3	0.7	-0.7
	Other	0.1	1.1	+1.0	0.0	0.0	-0.0
	Finance income total	2.5	4.1	+1.6	2.2	1.5	-0.7
<b>Finance costs</b>	Interest expenses	6.9	6.3	-0.6	2.3	2.1	-0.3
	Lease interest	2.1	1.7	-0.4	0.7	0.6	-0.2
	Foreign exchange loss	3.3	-	-3.3	-	-	-
	Other	0.3	0.2	-0.1	0.1	0.1	-0.0
	Finance costs total	12.5	8.2	-4.3	3.1	2.7	-0.5
<b>Profit before tax</b>		-28.5	29.2	+57.7	-18.3	9.2	+27.5
<b>Income tax expense (income)</b>		7.2	8.3	+1.1	5.9	3.3	-2.6
Profit from continuing operations		-35.7	20.9	+56.7	-24.2	5.9	+30.1
Profit from discontinued operations		22.5	1.8	-20.6	21.7	-6.5	-28.2
<b>Profit</b>		-13.2	22.8	+36.0	-2.5	-0.6	+1.9
Profit attributable to owners of the Company		-13.4	21.4	+34.8	-2.7	-1.2	+1.5
Profit attributable to non-controlling interests		0.2	1.4	+1.2	0.2	0.5	+0.4

# Quarterly Financial Results by Segment: Revenue

[¥ billions]

[Revenue]	FY24						FY25			
	Q1	Q2	Q3	9M	Q4	Total	Q1	Q2	Q3	9M
Digital Workplace	152.0	155.6	150.9	458.5	157.8	<b>616.4</b>	138.9	148.8	151.3	439.1
Office	129.0	133.4	129.9	392.4	135.0	<b>527.4</b>	118.5	126.4	129.9	374.8
DW-DX	23.0	22.2	21.0	66.2	22.8	<b>89.0</b>	20.5	22.5	21.4	64.3
Professional Print	67.6	71.4	68.5	207.6	77.1	<b>284.7</b>	64.3	59.6	61.4	185.2
Production print	42.2	44.1	43.6	129.9	46.3	<b>176.3</b>	54.2	49.5	49.9	153.6
Industrial print	8.4	11.9	9.6	29.8	14.5	<b>44.3</b>	10.1	10.1	11.5	31.6
Marketing services <sup>*1</sup>	17.1	15.5	15.3	47.8	16.3	<b>64.1</b>	-	-	-	-
Industry	31.0	29.5	28.7	89.2	30.1	<b>119.3</b>	28.7	30.4	31.8	90.9
Sensing	8.8	9.3	9.6	27.7	10.3	<b>38.1</b>	9.2	10.2	11.6	31.0
Performance materials	13.1	10.7	9.8	33.7	9.5	<b>43.2</b>	11.1	11.0	10.1	32.2
IJ components	5.3	4.7	4.4	14.4	5.6	<b>20.0</b>	4.2	4.6	4.9	13.6
Optical components	3.7	4.8	4.9	13.4	4.6	<b>18.0</b>	4.2	4.6	5.2	14.1
Imaging Solutions	22.8	27.6	25.6	76.1	30.9	<b>106.9</b>	19.1	23.0	23.2	65.3
Healthcare	18.8	22.6	20.6	61.9	24.5	<b>86.4</b>	16.9	19.7	19.9	56.5
Imaging IoT solutions, etc. <sup>*2</sup>	3.1	3.6	3.6	10.4	4.2	<b>14.6</b>	1.3	1.6	1.7	4.6
Visual solutions	0.9	1.4	1.4	3.8	2.2	<b>6.0</b>	1.0	1.7	1.6	4.2
Corporate, etc.	0.2	0.1	0.2	0.5	0.2	<b>0.7</b>	0.1	0.2	0.2	0.5
Precision Medicine	12.6	13.3	-	-	-	-	-	-	-	-
Company overall	286.2	297.5	274.0	831.8	296.0	<b>1,127.9</b>	251.2	262.0	268.0	781.1

As the Precision Medicine Business is a discontinued operation, it has been excluded from the results from FY24 Q3 onwards and has also been excluded for the full fiscal year retroactively to the beginning of FY24.

\*1 Marketing services unit has been integrated into production print unit since FY25

\*2 Revenue from QOL solutions and FORXAI is included

# Quarterly Financial Results by Segment: Profit

[¥ billions]

[Business Contribution Profit]	FY24						FY25			
	Q1	Q2	Q3	9M	Q4	Total	Q1	Q2	Q3	9M
Digital Workplace	6.8	12.3	11.0	30.1	5.7	35.8	7.4	10.8	8.5	26.7
Professional Print	1.8	4.8	4.2	10.7	2.2	13.0	1.4	3.5	3.0	7.9
Industry <sup>*1</sup>	3.8	3.8	3.2	10.7	3.3	14.0	4.3	5.3	5.4	15.0
Imaging Solutions <sup>*2</sup>	-4.0	-0.9	-2.2	-7.2	-3.1	-10.3	-1.4	0.0	-1.5	-2.8
Corporate, etc. <sup>*3</sup>	-6.5	-5.3	-3.7	-15.6	-5.0	-20.5	-2.5	-5.0	-4.6	-12.1
Precision Medicine	-0.2	1.6	-	-	-	-	-	-	-	-
Company overall	1.6	16.2	12.5	28.8	3.1	31.9	9.2	14.7	10.9	34.7

[Operating Profit]	Q1	Q2	Q3	9M	Q4	Total	Q1	Q2	Q3	9M
	Q1	Q2	Q3	9M	Q4	Total	Q1	Q2	Q3	9M
Digital Workplace	4.5	2.1	9.0	15.6	-1.6	<b>14.0</b>	7.1	10.6	7.9	25.6
Professional Print	1.7	3.3	3.9	8.9	-22.1	<b>-13.2</b>	0.4	2.3	3.5	6.3
Industry <sup>*1</sup>	3.1	4.1	-24.9	-17.7	4.9	<b>-12.7</b>	4.3	5.3	5.4	15.0
Imaging Solutions <sup>*2</sup>	-4.3	-1.7	-1.6	-7.5	-18.5	<b>-25.9</b>	0.6	-0.3	-1.8	-1.5
Corporate, etc. <sup>*3</sup>	-6.8	-7.0	-3.9	-17.7	-8.4	<b>-26.1</b>	-2.4	-5.1	-4.7	-12.2
Precision Medicine	1.4	-1.2	-	-	-	-	-	-	-	-
Company overall	-0.4	-0.3	-17.4	-18.5	-45.6	<b>-64.0</b>	10.1	12.9	10.3	33.3

As the Precision Medicine Business is a discontinued operation, it has been excluded from the results from FY24 Q3 onwards and has also been excluded for the full fiscal year retroactively to the beginning of FY24.

\*1 Industry Business: Sensing, performance materials, IJ components, optical components, industry business development center, industry business strategy office

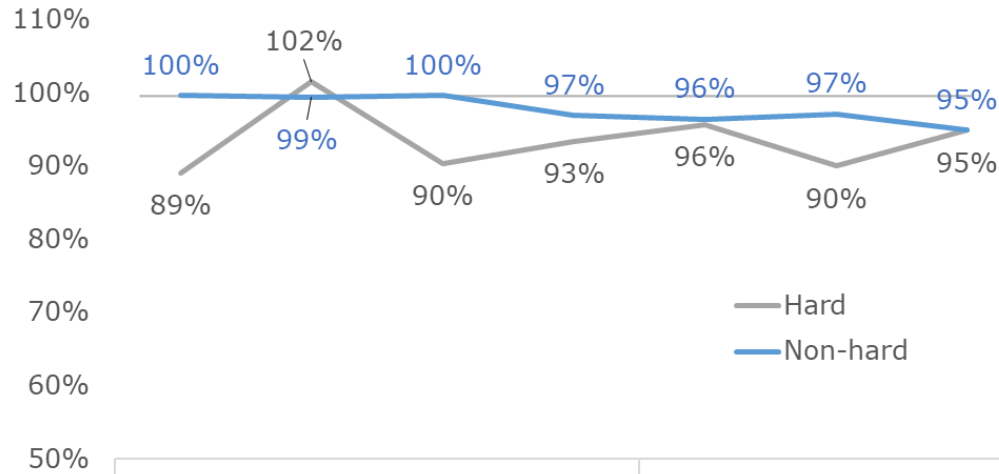
\*2 Imaging Solutions Business: Healthcare(former medical imaging), imaging IoT solutions, etc.(including QOL solutions, FORXAI), visual solutions

\*3 Corporate, etc.: Technical development headquarters, other corporate

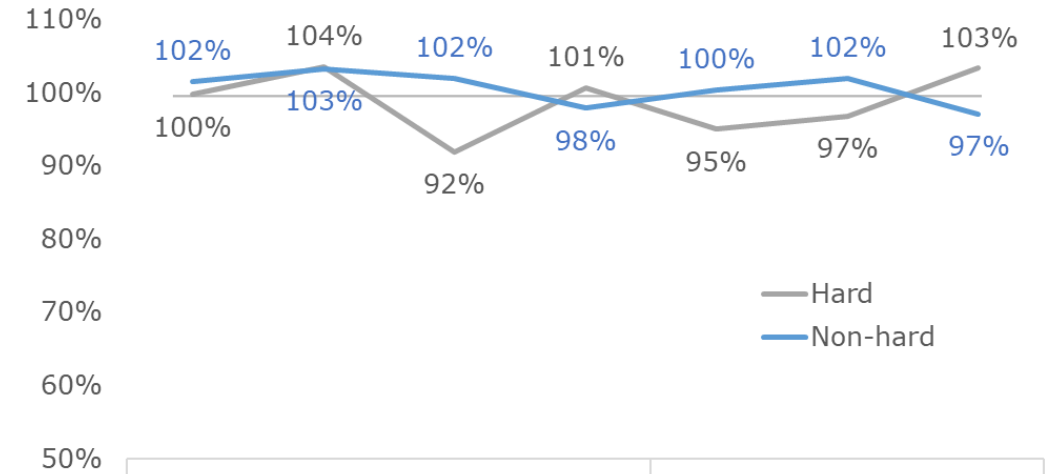
# FY25 Quarterly Performance | Hard and Non-hard Revenue YoY

Without FOREX

## Office



## Production Print



Non-hard  
by region

	1Q	2Q	3Q	4Q	1Q	2Q	3Q
	FY24				FY25		
Japan	98%	96%	96%	96%	97%	98%	97%
U.S.	100%	97%	96%	95%	99%	103%	96%
Europe	96%	101%	99%	94%	96%	91%	93%
China	107%	85%	122%	88%	95%	92%	91%
India	108%	119%	116%	113%	100%	104%	96%
Overall	100%	99%	100%	97%	96%	97%	95%

Non-hard  
by region

	1Q	2Q	3Q	4Q	1Q	2Q	3Q
	FY24				FY25		
Japan	99%	97%	95%	98%	98%	101%	99%
U.S.	101%	102%	98%	94%	93%	103%	88%
Europe	97%	104%	99%	97%	100%	98%	101%
China	104%	88%	118%	95%	97%	100%	87%
India	104%	110%	110%	106%	112%	111%	105%
Overall	102%	103%	102%	98%	100%	102%	97%

# FOREX Impact on Revenue and Operating Profit

[FOREX: ¥]  
[Impact, Sensitivity: ¥ billions]

	FY24 9M	FY25 9M	YoY Impact		FX Sensitivity <sup>*2</sup>	
			Revenue	OP	Revenue	OP
USD	152.57	148.74	- 7.0	+0.6	+2.5	- 0.1
EUR	164.83	171.83	+7.9	+2.6	+1.5	+0.4
GBP	195.43	198.95	+0.2	- 0.0	+0.2	+0.0
European Currency <sup>*1</sup>	-	-	+9.4	+2.6	+2.1	+0.7
RMB	21.15	20.78	- 0.8	- 0.5	+2.5	+0.8
Others	-	-	- 3.3	- 1.8	-	-
Exchange contract effect	-	-	-	- 0.3	-	-
Total	-	-	- 1.7	+0.5	-	-

\*1 European currency: Currencies used in Europe including EUR/GBP

\*2 FOREX Sensitivity: Past annual FOREX impact at ¥1 change (reference)

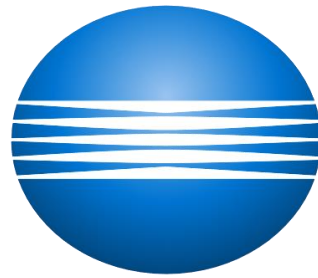
# Changes in Segment Information due to Organizational Changes

FY2024		
Business Technologies Business	Digital Workplace Business	<ul style="list-style-type: none"> <li>■ Office</li> <li>■ DW-DX</li> </ul>
	Professional Print Business	<ul style="list-style-type: none"> <li>■ Production print</li> <li>■ Industrial print</li> <li>■ Marketing services</li> </ul>
Industry Business		<ul style="list-style-type: none"> <li>■ Sensing</li> <li>■ Performance materials</li> <li>■ Inkjet components</li> <li>■ Optical components</li> </ul>
Imaging Solutions Business		<ul style="list-style-type: none"> <li>■ Healthcare</li> <li>■ Imaging IoT solutions, etc. (including QOL solutions and FORXAI)</li> <li>■ Visual solutions</li> </ul>
Corporate, etc. (Technology Development Headquarters, and other CO)		
<b>Discontinued operations</b>		
Precision Medicine Business		

From FY2025 Q1		
Business Technologies Business	Digital Workplace Business	<ul style="list-style-type: none"> <li>■ Office</li> <li>■ DW-DX</li> </ul>
	Professional Print Business	<ul style="list-style-type: none"> <li>■ Production print (including marketing services)</li> <li>■ Industrial print</li> </ul>
Industry Business		<ul style="list-style-type: none"> <li>■ Sensing</li> <li>■ Performance materials</li> <li>■ Inkjet components</li> <li>■ Optical components</li> </ul>
Imaging Solutions Business		<ul style="list-style-type: none"> <li>■ Healthcare</li> <li>■ Imaging IoT solutions, etc. (including QOL solutions and FORXAI)</li> <li>■ Visual solutions</li> </ul>
Corporate, etc. (Technology Development Headquarters, and other CO)		
<b>Discontinued operations</b>		
Precision Medicine Business		



- **Business Contribution Profit**  
Original index of the Company, the profit subtracted sales cost, SG&A from revenue
- **HSI (Hyper Spectral Imaging): Sensing unit**  
An imaging technique in which a wide range of wavelengths are divided into multi-wavelengths. This technique can be used to sort different types of plastics that cannot be identified by the human eye or an RGB camera
- **SANUQI: Performance materials unit**  
Trademark of a new resin film, used as a material in electronic devices for displays
- **SAZMA: Trademark of a new acrylic resin film, used as a material for displays. SAZMA is used for display surface protection for its flexibility and high impact resistance**
- **Color production print machine segments: Production print unit**  
ELPP (Entry Light Production Print) Monthly printing volume: 0.1-0.3 million sheets for low-priced products mainly for large companies' centralized printing rooms  
LPP (Light Production Print) Monthly printing volume: 0.1-0.3 million sheets for commercial printing  
MPP (Mid Production Print) Monthly printing volume: 0.3-1 million sheets for commercial printing  
HPP (Heavy Production Print) Monthly printing volume: 1 million sheets or more for commercial printing
- **MPM: Marketing service unit**  
Marketing Print Management. The service helps clients optimize return on investment of print production of promotional materials for marketing divisions of major global corporations.
- **Operation optimizing services: DW-DX unit**  
Services that provides business content management and business process management
- **AI SaaS services: DW-DX unit**  
Services developed in-house such as AI-based interpretation, knowledge management, and learning support
- **Managed IT Services: DW-DX unit**  
Services that support all operations in a company's IT department. These wide-ranging services include support for a product's lifecycle, including the creation of plans for deploying things such as PCs and servers, operating systems, software, and networks, as well as the actual deployment, contracted operation and support, management, maintenance, and contracted collection
- **FORXAI: Imaging IoT solutions unit, etc.**  
Business unit that develops a company-wide common technology platform centered on AI technology
- **QOL Solutions: Imaging IoT solutions unit, etc.**  
Business unit that develops monitoring solutions for care facilities



**KONICA MINOLTA**

*Cautionary Statement:*

*The forecasts mentioned in this material are the results of estimations based on currently available information, and accordingly, contain risks and uncertainties. The actual results of business performance may sometimes differ from those forecasts due to various factors.*

*Remarks:*

*Yen amounts are rounded to the nearest 100 million.*